

## EXHIBIT: SELF-ASSESSMENT OF THE PRINCIPLES FOR RESPONSIBLE BANKING

*Grupo Financiero Monex* (hereinafter Monex) signed the Principles for Responsible Banking, promoted by different leading international institutions and coordinated by the United Nations Environment Programme Finance Initiative (UNEP-FI).

Below, we present the main progress in 2021:

Requisition	Answer and self-assessment	Further detail
<b>Principle 1: Alignment</b> We will align our business strategy to be consistent with and contribute to individuals' needs and society's goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.		
1.1. <i>Describe</i> (high level) the business model of your bank, including the main segments of clients served, the types of products and services provided, the main sectors and types of activities and, where applicable, the technologies financed in the main geographies in which your bank operates or provides products and services.	<p>Monex S.A.B. de C.V., through its subsidiaries, offers high-quality and specialized financial and payment products to clients in Mexico and abroad.</p> <p>With headquarters in Mexico City, Monex is present in Mexico, United States, Canada, United Kingdom, Spain, Netherlands, Luxembourg and Singapore.</p> <p>Monex Grupo Financiero is integrated by three entities: Banco Monex, Monex Casa de Bolsa and Monex Operadora de Fondos.</p> <p>The business model specializes in foreign exchange and international payment services. In addition, it includes other specialized financial business which are the result of the expansion and diversification strategy such as: Derivatives, Corporate Credit, Digital Accounts, Leasing, Electronic Banking and Cash Management, Investments and Fiduciary. As well as Private Banking (Capital Markets, Investment Funds, International Investments).</p>	<p><a href="#">Structure of the group companies as corporations</a></p> <p>Information specific to each company of the Group</p>
1.2. <i>Describe</i> how your bank has aligned with and/or plan to align its strategy to be consistent with and contribute to the purposes of the company, as stated in the Sustainable Development Goals, the Paris Agreement on Climate Change and the relevant national and regional frameworks.	<p>To prepare the Sustainability Strategy, Monex began by determining the double materiality: impact and financial.</p> <p>For the impact materiality, inquiries were made to a selection of stakeholders and the strategic view of top-level managers was obtained. For the financial materiality, topics pointed out by the standards of <i>Sustainable Accounting Standards Board (SASB)</i> were considered.</p> <p>The impact material topics, the critical subjects of the relationship with the environment, were related with the Sustainable Development Goals (SDGs). Monex will focus on these.</p> <p>The ESG priorities defined in the materiality analysis will be the basis to design the Strategy.</p> <p>Since 2020, Monex integrated the Sustainable Risk and Opportunities Analysis Committee (COSUSTENTA, for its acronym in Spanish) to analyze sectoral, national and international, trends, in sustainability</p>	<p>Next ESG executive report</p>

	<p>and ESG financing, as well as the reaction of financial systems. This committee will also drive and monitor the progress of the Sustainability Strategy.</p>	
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**Principle: Impact and Target Setting**

We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.

<p>2.1 Impact Analysis:</p> <p>Show that your bank has identified the areas in which it has its most significant (potential) positive and negative impact through an impact analysis which complies with the following elements:</p> <ul style="list-style-type: none"> <li>a) <u>Scope:</u></li> <li>b) <u>Exposure scale:</u></li> <li>c) <u>Context and significance:</u></li> <li>d) <u>Scale and intensity / significance of the impact</u></li> </ul> <p>Show that, based on this analysis, the bank:</p> <ul style="list-style-type: none"> <li>• Identified and disclosed its most significant (potential) areas of positive and negative impact.</li> <li>• Identified strategic commercial opportunities in connection with the increase of positive impacts / decrease of negative impacts.</li> </ul>	<p>To analyze the positive and negative impacts of the portfolio, Monex considered the recommendations of UNEP-FI. The <i>Investment Portfolio Impact Analysis Tool</i> was used to analyze the currency exchange and international payments portfolio and the <i>Portfolio Impact Analysis Tool</i> for the analysis of the credit portfolio.</p> <p><u>Organizational Scope:</u> FX and international payments business and corporate lending business, account for 48% of the value of Monex's portfolio.</p> <p><u>Geographic scope:</u> Mexico, international transactions are out of scope. Only Monex Grupo Financiero is included.</p> <p><u>Exposure scale:</u> all sectors and industries of both lines of business.</p> <p>For the FX and international payment services, the largest percentage corresponds to companies in the manufacturing and wholesale trade sectors.</p> <p>With respect to other services, such as corporate credit, manufacturing is also the sector with the greatest weight in the portfolio.</p> <p><u>Context and significance:</u> country capacity was integrated for Mexico (pointed out in the UNEP-FI tools), with the impact of the business resulting from the tools.</p> <p><u>Scale and intensity / significance of the impact:</u> determined from the referred process.</p> <p>The tools resulted in the principal areas of impact of the portfolio, according to the classification of the UNEP-FI. The score obtained for the prioritization was added to a classification of the criticality of each topic in Mexico.</p> <p>As a result, for the FX and international payments portfolio, 4 principal areas of positive impact were determined (Economic Convergence, Inclusive and healthy economies, Employment, Strong Institutions) and 3 principal areas of negative impact (Economic convergence, inclusive and healthy economies, Strong institutions).</p>	<p>Description in this self-assessment document.</p>
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	<p>On the other hand, 12 main areas of positive impact were identified for the credit portfolio (Efficiency/security of resources, Mobility, Fuel, Cultural heritage, Inclusive and healthy economies, Economic convergence, Climate, Health and Sanitation, lodging, Strong Institutions, Information, Water Availability) and 8 main areas of negative impact (Efficiency/security of resources, Waste, Strong Institutions, Water availability, Cultural Heritage, Climate, Integrity and safety of the person, Health and Sanitation).</p> <p>The nomenclature of the areas of impact corresponds to that set by the UNEP-FI.</p>	
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Provide the conclusion / statement of whether your bank has complied with the requirements related to the Impact Analysis.

Monex has complied with the requirements related to the Impact Analysis, determining the principal areas. The *Investment Portfolio Impact Analysis Tool* was used to analyze the FX and international payments portfolio and the *Portfolio Impact Analysis Tool* for the analysis of the corporate credit portfolio.

As next steps to improve the portfolio impact analysis, we will identify financed technologies in the customers.

<p>2.2. Setting targets</p> <p><i>Prove</i> that the bank has established and published at least two specific, <b>Measurable</b> (qualitative or quantitative) targets, <b>Attainable</b>, <b>Relevant</b> and <b>Limited in Time</b> (SMART), which address at least two of the identified "areas of most significant impact", resulting from the activities of the bank and the provision of products and services.</p> <p><i>Show</i> that these targets are linked to and drive the alignment and a greater contribution to appropriate Sustainable Development Goals, the purposes of the Paris Agreement and other relevant international, national or regional frameworks. The bank must have identified a baseline (assessed against a specific year) and have established targets against this baseline.</p> <p><i>Show</i> that the bank has analyzed and recognized significant negative (potential) impacts of the goals established in other dimensions of the ODS/climate change/targets of the company and which has established relevant actions to</p>	<p>In accordance with the most significant areas of impact with net positive or negative contribution, a series of commitments and targets were set, aligned with different SDGs.</p> <p><b>First target:</b></p> <p>Linked areas of impact: Economic convergence; Inclusive and healthy economies; Employment.</p> <p>Commitment: Contribute to generate employment supporting the economic development of companies of up to 260 million pesos in annual sales<sup>1</sup>, of the wholesale and retail trade sectors, services and manufacturing.</p> <p>Sectors have been defined as those in the portfolio of the Group which contribute more to employment in Mexico, in accordance with the data of the National Institute of Statistics and Geography (<i>Instituto Nacional de Estadística y Geografía, INEGI</i>).</p> <p>Business goals (Indicators):</p> <ul style="list-style-type: none"> <li>- Growth of cross-selling from FX/payments to other products in these sectors.</li> <li>- Growth of FX/payment transactions in these sectors.</li> <li>- Growth of the credit in these sectors.</li> </ul> <p>SDGs related: 8 (Decent work and economic growth), 9 (Industry, innovation and infrastructure) and 10 (Reduced inequalities).</p> <p><b>Second target:</b></p>	<p>Description in this self-assessment document.</p>
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<sup>1</sup> It corresponds to Monex's internal classification of the segments of companies; it includes those with the relationship through any sales channel.

<p>mitigate them as far as possible to maximize the net result of the positive impact of the goals set.</p>	<p>Linked areas of impact: Inclusive and healthy economies; Efficiency/security of resources.</p> <p>Commitment: Contribute to ecoefficiency in the business operation of the customers.</p> <p>Business Objectives:</p> <ul style="list-style-type: none"> <li>- To increase debt acquisition with ESG criteria (environmental, social, and governance), for distribution to clients in the secondary market - to facilitate the understanding of the clients on the funding opportunities resulting from a performance with high ESG standards.</li> <li>- To provide financing associated with environmentally friendly practices (for example, generation with renewable energies, energy efficiency).</li> <li>- Obtain funding linked to ESG: explore the issuance of green and/or sustainable bond(s), as well as any other financing mechanism of this nature.</li> </ul> <p>SDGs related: 7 (Affordable and clean energy), 9 (Industry, innovation and infrastructure), 12 (Responsible consumption and production) and 13 (Climate action).</p>	
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Provide the conclusion / statement of whether your bank has complied with the requirements related to the Setting of Targets.

Based on the impact areas, Monex has set qualitative commitments, which respond to the most significant positive and negative impact areas of the Group’s portfolio and are aligned with the SDGs.

For the commitments related to FX and international payments business, qualitative targets have been set and, subsequently, medium-term quantitative targets will be set (2025) for a selection of indicators.

<p>2.3. Implementation and monitoring with respect to targets</p> <p>Show that your bank has defined actions and milestones to comply with the set targets.</p> <p>Show that your bank has implemented the means to measure and monitor the progress in connection with the set targets. The definitions of key performance indicators, any change of these definitions and any change of baselines must be transparent.</p>	<p>In order to measure the performance of Monex in the attainment of the referred commitments, work is being performed in the determination of indicators with quantitative targets (medium-term goals).</p> <p>To move forward in each commitment, Monex will integrate different initiatives in its Sustainability Strategy.</p>	<p>In process</p>
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<p>Provide the conclusion / statement of whether your bank has complied with the requirements related to Plans for Implementation and Monitoring of Targets.</p>		
<p>For each commitment, Monex is working on the determination of indicators and setting of targets (as medium-term targets). The established indicators will be monitored on an annual basis to assess the progress against the medium-term target set forth by the Group itself.</p>		
<p>2.4. Progress in the attainment of targets</p> <p><u>For each separate target:</u></p> <p>Show that your bank has implemented actions that it had previously defined to comply with the established target.</p> <p><i>Or explain</i> the reason for the failure to implement the actions/need to modify them and how your bank is adapting its plan to comply with its set target.</p> <p>Report on the progress of your bank during the last 12 months (up to 18 months in its first report after becoming signatory) until the attainment of each set target and the impact of its progress (when feasible and appropriate, banks must include quantitative disclosures).</p>	<p>The progress in reaching the targets will be monitored by the different responsible areas, which will report to the COSUSTENTA Committee on their progress, milestones and potential obstacles that arise to reach them.</p>	<p>Future integrated report (2022, to be published in 2023)</p>
<p>Provide the conclusion / statement of whether your bank has complied with the requirements related to Progress in the Attainment of Targets</p>		
<p>Monex has established the commitments and qualitative targets during 2022; it is working on indicators and quantitative targets (medium-term targets). The progress will be monitored through COSUSTENTA, and it will be reported on an annual basis in the integrated report.</p>		
<p><b>Principle 3: Clients and customers</b></p> <p>We will work responsibly with our clients and our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.</p>		
<p>3.1. Provide a general description of the policies and practices that your bank has implemented and/or plans to implement to promote responsible relationships with its clients and customers. This must include high-level information on the implemented (and/or planned) programs and actions, their scale</p>	<p>Since 2020, Monex has the COSUSTENTA Committee, which is in charge of promoting the integration of ESG aspects in the business model; it will also be in charge of the promotion and coordination of the Sustainability Strategy once its construction is completed and the Group moves to the implementation stage.</p> <p>On the other hand, Monex's Code of Ethics reflects the main guidelines for the relationship between the company and its different stakeholders: collaborators, clients, shareholders, suppliers, counterparties, environment, community and competitors.</p>	<p>Next ESG executive report</p> <p><a href="#">Code of Ethics</a></p> <p><a href="#">COP Report 2021</a></p>

<p>and, when possible, the results thereof.</p>	<p>ASG's first Executive Report will account for the main initiatives that the company has already been performing.</p> <p>On the other hand, in connection with its social action, Monex is signatory to UN Global Compact since 2005; therefore, it shares its initiatives in the Communication of Progress Report (COP).</p>	
<p>3.2. <i>Describe how your bank has worked and/or plans to work with its customers and clients to encourage sustainable practices and enable sustainable economic activities. This will include information on planned/implemented actions, products and services developed and, when possible, impacts achieved.</i></p>	<p>Based on the best international practices and as a result of Monex's Sustainability Strategy, the integration of ESG aspects in the business model will progress. This potentially includes the development of products and services with environmental and social benefit, such as investment funds with assets selected based on their ESG performance, among others.</p>	<p>Future integrated report (2022, to be published in 2023)</p>
<p><b>Principle 4: Stakeholders</b></p> <p>We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.</p>		
<p>4.1. Describe the stakeholders (or groups/types of stakeholders) that your bank has consulted, committed, collaborated or associated with in order to implement these Principles and improve your bank's impacts. This must include a high-level general description of how your bank has identified relevant stakeholders and the problems addressed/results obtained.</p>	<p>For the determination of the impact areas, using the tools provided by UNEP-FI, different business teams were consulted and contributed with the required information.</p> <p>The priorities of Responsible Banking will be integrated into the Sustainability Strategy once designed, which are based on the materiality analysis. For this analysis, an external consultation of stakeholders was conducted: shareholders, employees, suppliers, authorities and other sectoral prescribers; also, the clients perspective was obtained through the vision of those responsible for serving Monex's clients.</p> <p>Monex in addition maintains a regular communication with its stakeholders, making available channels and platforms with specialized teams.</p>	<p>Next ESG executive report</p>
<p><b>Principle 5: Governance and culture</b></p> <p>We will implement our commitment to these Principles through effective governance and a culture of responsible banking.</p>		
<p>5.1. <i>Describe the governance structures, policies and relevant procedures that your bank has implemented or plans to implement to manage significant (potential) positive and negative impacts and support the effective implementation of the Principles.</i></p>	<p>Upon completion of the design of the Sustainability Strategy, the COSUSTENTA committee will be in charge of driving its implementation and will monitor progress. It will also serve as resolution forum in the definition of ESG risks and opportunities raised for the initiatives.</p> <p>The responsibilities of the implementation of the ESG initiatives will be distributed among the different areas of the company. Responsible banking initiatives will be worked by the implied business areas (development of products and services).</p>	<p>Next ESG executive report</p>

<p>5.2. Describe the initiatives and measures that your bank has implemented or plans to implement to encourage a responsible banking culture among its employees. This must include a high-level overview of the development of skills, the inclusion in remuneration structures and the management of performance and communication of leadership,</p>	<p>The progress in sustainability within the different ASG topics (environmental, social and governance) will be reported through the communication channels established such as the internal sustainability microsite and the specialized training programs.</p> <p>Progress will also be performed in other awareness initiatives.</p>	<p>Future integrated report (2022, to be published in 2023)</p>
<p>5.3. Governance structure for the implementation of Principles</p> <p><i>Prove that your bank has a governance structure for the implementation of the PBR, including:</i></p> <ul style="list-style-type: none"> <li>a) establishment of targets and actions to attain the established targets</li> <li>b) corrective actions in case of not reaching the targets or milestones or detecting negative unexpected impacts.</li> </ul>	<p>The monitoring of the progress on indicators with respect to the targets set, based on the portfolio impacts (positive and negative impacts), will correspond to the COSUSTENTA Committee. It will also be a forum to agree on necessary changes in the initiatives.</p>	<p>Next ESG executive report</p>
<p>Provide the conclusion / statement of whether your bank has complied with the requirements related to Governance Structure for the Implementation of Principles</p>		
<p>Monex complies with the requirements of a governance structure, articulated around COSUSTENTA and with the participation of the areas directly involved in the initiatives to reach the targets.</p> <p>We also to plan to reinforce the collaborators knowledge with awareness and specialized training, related to Monex's Sustainability Strategy, its results and impacts.</p>		
<p><b>Principle 6: Transparency and accountability</b></p> <p>We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.</p>		
<p>6.1. Progress in the implementation of Principles.</p> <p><i>Show that your bank has progressed in the implementation of the six Principles in the last 12 months (up to 18 months in its first report after becoming signatory), in addition to the establishment and implementation of targets in two areas at least (see 2.1-2.4).</i></p> <p><i>Show that your bank has considered existing and emerging good international/regional practices for the implementation of the six Principles of Responsible Banking.</i></p>	<p>Monex has make progress in the implementation of the principles, in accordance with the provisions in this Exhibit. Monex's commitment is total, from top management.</p>	<p>Description in this self-assessment document.</p>

<p>Based on this, it has defined priorities and ambitions to align with good practices.</p> <p><i>Show</i> that your bank has implemented/is working on the implementation of changes in existing practices to reflect and be in line with good existing and emerging international/regional practices and it has progressed in the implementation of these Principles.</p>		
<p>Provide the conclusion / statement of whether your bank has complied with the requirements related to the progress in the implementation of Principles of Responsible Banking</p>		
<p>After Monex commitment to the Principles of Responsible Banking, the milestones completed are: 1) Impact analysis of the FX and international payment business and of the credit portfolio, 2) Commitment setting, 3) Establishment of commitments and qualitative targets from the business.</p> <p>Monex is working to complete the design of its Sustainability Strategy, including responsible banking initiatives. It is also determining the indicators associated with the commitments and qualitative targets, raised by the impact analysis, which will have quantitative targets (medium-term targets).</p>		