

Monex celebrates its 35th anniversary with a broad and solid global presence

- Offers high-quality financial services in the leading cities of Mexico, US, Europe and Asia.
- Offshore businesses account for 30% of the financial group's total revenues, says its CEO, Héctor Lagos.

Mexico City, November 15, 2020.- Grupo Monex celebrates its 35th year of operations in Mexico with a broad and solid global presence in the 35 largest cities of Mexico, the United States, Europe and Asia.

The financial group was founded in 1985 as a business specializing in foreign currency and payments, and high-quality financial services that swiftly earned it a position at the top of its industry.

After 16 years, Monex began to diversify its services, acquiring a brokerage firm to begin trading securities and managing investments and mutual funds. In 2003 it became what is known today as Grupo Financiero Monex.

Three years after that, it acquired a bank, with which it began offering specialized services for companies and individuals.

In 2009 it began expanding internationally, first by acquiring a company in Washington and then to other US cities: New York, Houston and Los Angeles.

Strengthening its global service vision, Monex acquired Monex Europa, which brought it to London and other cities on the continent: Amsterdam, Madrid, and soon Luxembourg. It also ventured into Asia with its acquisition in Singapore.

“We are very proud to celebrate our first 35 years of operation, having weathered the challenges faced at various moments in our history with the support of our team of more than 2,400 employees,” says group CEO, Héctor Lagos Dondé.

“We are culminating these three and a half decades with a broad international expansion, where offshore businesses account already for 30% of our total revenues,” he notes.

Lagos went on to point out that although foreign-exchange and international payment services remain the core business of Grupo Financiero Monex, today the institution helps many large and small companies to navigate the complexities of derivatives, hedges and risk, treasury management and credit support, all of it with the highest standards of quality.

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About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 35 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable services to clients in Mexico and abroad. With a track record of more than 35 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

Monex has opened offices in Washington, New York, Los Angeles, Toronto and Houston, while Monex Europe has branch offices in London, Madrid, Amsterdam, Singapore and it recently opened a new office in Luxembourg. www.monex.com.mx

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