

## **Monex reports net earnings of almost MXN1.14 billion as of 3Q20, growing 11%**

- Total operating income was nearly MXN6.63 billion at the close of September, increasing 12%.

**Mexico City, November 2, 2020.-** Monex S.A.B. de C.V. (BMV: MONEX) reported net earnings totaling almost MXN1.4 billion at the close of the third quarter (3Q20), which is 11% more than in the same period of 2019.

Total operating income was almost MXN6.63 billion at the close of September, growing 12% compared with the same period of the previous year.

Monex's quarterly report shows that revenues to September were composed of foreign-exchange trading in Mexico (39% of total), foreign-exchange trading by offshore subsidiaries (30%), and the remaining 11% from the derivatives segment.

In turn, forex and international payments in Mexico had revenues for almost MXN2.56 billion during the 3Q20, a figure 15.5% higher compared with the same period in the previous year.

Additionally, revenues from off-shore subsidiaries' forex trading and payments amounted to about MXN1.98 billion, an increase of 14% compared with the figure at the close of September 2019.

Meanwhile, revenues from the derivatives business were MXN732 million during the period, soaring 93% compared with the 3Q19.

The securities brokerage business reported revenues of MXN561 million, which is 48% higher than in the same period of 2019.

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**About Monex S.A.B. de C.V.**

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 35 years of experience in Mexico.

**About Grupo Financiero Monex**

A 100% Mexican company that offers high-quality financial products and reliable service to clients in Mexico and abroad. With a track record of more than 35 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).  
[www.monex.com.mx](http://www.monex.com.mx)

**Press contact Grupo Financiero Monex (GFM):**

Patricia García  
Chief Executive, Corporate Affairs  
5230 0238  
[pgarcia@monex.com.mx](mailto:pgarcia@monex.com.mx)

Víctor Gómez  
Subdirector, Marketing and Public Relations  
5231 0868  
[vgomez@monex.com.mx](mailto:vgomez@monex.com.mx)

Isaac Vargas Arroyo  
Manager, Marketing and Public Relations  
5230 0341  
[iavargasa@monex.com.mx](mailto:iavargasa@monex.com.mx)

María Concepción Campos  
Public Relations  
5230 0359  
[mcecampos@monex.com.mx](mailto:mcecampos@monex.com.mx)

Fernando García Velasco  
Agencia Guerra Castellanos & Asociados  
5246 0100 ext. 402  
[fgarcia@gcya.net](mailto:fgarcia@gcya.net)