

Monex reports total operating income of MXN7.98 billion in 2020

- The forex and international payments business in Mexico grew 17% compared with 2019.
- Revenues from the derivatives segment were MXN862 million, soaring 76% compared with the previous year.

Mexico City, February 28, 2021.- Monex S.A.B. de C.V. (BMV: MONEX) reported total operating income for MXN7.98 billion at the close of 2020, a 1% decrease compared with the end of the previous year.

Revenues in 2020 were composed of foreign-exchange trading in Mexico (40% of total); foreign-exchange trading transactions by offshore subsidiaries (31% of total); 11% from the derivatives segment; and 9% from the brokerage business.

The forex and international payments business in Mexico reported revenues of about MXN3.48 billion at the close of 2020, which is 17% higher than the same period in 2019.

Revenues from the derivatives business were MXN862 million at the close of 2020, growing 76% compared with the figure at the close of 2019.

Meanwhile, the securities brokerage business reported revenues of MXN737 million at the close of last year, which is 37% higher compared with the information reported in the same period of 2019.

Net earnings at year-end 2020 were MXN878 million, below the 2019 figure but in line with the slide of banks overall.

During the conference call with investors to report the financial results in the 4Q20, it was announced that Monex had created the Risk and Sustainable Opportunities Analysis Committee (Cosustenta) in order to assess the trends and standards in Mexico and abroad regarding environmental, social and governance risks (ESG).

According to Jorge Hierro, COO at Monex, Cosustenta also aims at developing in-house capabilities to identify and manage ASG risks in the credit portfolio and securities investments of Monex Grupo Financiero, and set forth a risk management strategy to detect in time any possible impacts and to model financial losses and business opportunities.

It was revealed also that with a view to do more for the environment, Monex is now signatory to the United Nations Environment Programme Finance Initiative (UNEP FI) to help create the most effective network for sharing knowledge and best practice regarding the role of the financial sector in contributing to sustainable development.



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About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 35 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable services to clients in Mexico and abroad. With a track record of more than 35 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

Monex has opened offices in Washington, New York, Los Angeles, Toronto and Houston, while Monex Europe has branch offices in London, Madrid, Amsterdam, Singapore and it recently opened a new office in Luxembourg.
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