

Monex reports operating income for nearly MXN2.14 billion as of 1Q2021

- The lending and deposits business reported revenues of MXN226 million at end March 2021, growing 54% compared with the same period of 2020.

Mexico City, April 30, 2021.- Monex S.A.B. de C.V. (BMV: MONEX) reported today operating income for nearly MXN2.14 billion at the close of the first quarter of 2021 (1Q2021).

Revenues in the 1Q2021 were composed of foreign-exchange trading in Mexico (42% of total), foreign-exchange trading transactions by offshore subsidiaries (23% of total), 11% from the lending and deposits business, and 9% from the brokerage business.

Revenues from the lending and deposits business were MXN226 million at the close of the 1Q2021, growing 54% compared with the figure reported at the close of March 2020.

Meanwhile, the foreign-exchange trading and international payments business in Mexico reported revenues of MXN905 million during the period, mostly unchanged compared with the figure reported in the 1Q2020.

The brokerage business reported revenues of about MXN122 million at end-March 2021.

Net profits at the close of the first quarter of 2021 were MXN336 million.

The (net) loans portfolio grew by MXN473 million compared with December 2020, an increase of 2%, and the past due reserves coverage ratio (ICOR) was 254%.

The delinquency index (IMOR) decreased 90 basis points compared with march 2020, coming in at 1.49% at the close of the quarter.

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About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 35 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable services to clients in Mexico and abroad. With a track record of more than 35 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

Monex has opened offices in Washington, New York, Los Angeles, Toronto and Houston, while Monex Europe has branch offices in London, Madrid, Amsterdam, Singapore and it recently opened a new office in Luxembourg.
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